

European Loan

What is the European loan and who qualifies for it?

The European loan is a loan for which only European students may apply for, who study or will be studying in the UK. This loan covers the tuition fees for a first degree, a Foundation Degree, a Certificate of Higher Education, a Diploma of Higher Education, a Higher National Certificate/Diploma, a Postgraduate Certificate of Education and Initial Teacher Training. It does not cover English foundation classes.

How can you apply for the Student Finance?

In order to get the student loan, first you have to open a student bank account and complete the application form, which is available online. As a non-UK student you have to present an original and valid ID card or passport as well as other documents such as original home office documents, original birth certificate, household income evidence and other when required. After that a loan declaration will be delivered to your address for signing. We are at customers command to take over and deal with the preparation and application of the student finance loan if required or give a hand with any questions that might occur.

We offer services for the preparation, completion and delivery of application for students who study in England for the acquirement of the EU student loan for their fees coverage.

EU Tuition Fee Loan

Full-time student	Tuition Fee Loan
Full-time	Up to £9,000
Full-time at a private university or college	Up to £6,000

Part-time student	Tuition Fee Loan
Part-time	Up to £6,750
Part-time at a private university or college	Up to £4,500

You need to wait until early 2014 to apply for student finance for **2014/15** courses. To cover the costs of studying you can apply for:



Your target, our aim!

ABI CAREER BUILDERS
Education Consultants

- **a Tuition Fee Loan to cover your tuition fees in full**
- scholarships and bursaries from colleges and universities
- extra financial help if you have a disability or children or adults depending on you

Full-time students have to pay back any loans plus interest once they complete their course and start earning more than £21,000 a year. Part-time students who earn over £21,000 a year have to start paying back their loans after three years even if their course hasn't finished.

Your repayments

You don't have to pay back your tuition fee loan until you are earning **over £21,000 a year**. You repay your loan back at a rate of 9% of your income over £21,000. So if your salary is £30,000 a year, you pay 9% of £9,000, which is **£67.00 a month**.

See the example below.

Plan 2¹:

You pay 9% of anything you earn over the threshold of £21,000 per year.

How to work out your monthly repayment amount

1. Take away £21,000 from your annual salary before tax
2. Work out 9% of the remainder
3. Divide that figure by 12
4. Round down to the nearest pound

For example, if you were earning £30,000 per year:

1. $30,000 - 21,000 = 9,000$
2. $9\% \text{ of } 9,000 = 810$

¹http://www.studentloanrepayment.co.uk/portal/page?_pageid=93,6678784&_dad=portal&_schema=PORTAL

Ελληνογαλλικό Κολλέγιο "ΔΕΛΑΣΙΑΛ"

Τ.Θ. 6,57010 Πεύκα Θεσσαλονίκη

Τηλ: 0030 2310 673252 Fax: 0030 2310 673348

Email: info@careerbuilderscy.com Website: <http://www.careerbuilderscy.com/>



Your target, our aim!

ABI CAREER BUILDERS
Education Consultants

3. $810 / 12 = 67.5$
4. Round down

So your monthly student loan repayment would be **£67**.

Example repayment amounts

Annual income before tax	Monthly salary	Monthly repayment
Up to £21,000	£1,750	£0
£22,000	£1,833	£7
£25,000	£2,083	£30
£30,000	£2,500	£67
£35,000	£2,916	£105

For further information please visit:

<https://www.gov.uk/student-finance>

<https://www.gov.uk/student-finance/repayments>

Ελληνογαλλικό Κολέγιο "ΔΕΛΑΣΙΑΛ"

Τ.Θ. 6,57010 Πεύκα Θεσσαλονίκη

Τηλ: 0030 2310 673252 Fax: 0030 2310 673348

Email: info@careerbuilderscy.com Website: <http://www.careerbuilderscy.com/>